



Lambton Improves PSAB Reporting Process

Client Profile



Location: Southwestern Ontario, Canada

Population: 128,000

Objective: Integrate & automate PSAB data collection & reporting

Scope: Over 100,000 assets being managed

Implementaton Partner: The Createch Group

www.lambtononline.ca/home/Pages/home.aspx

Solution

(EI with AD) integrating with Maximo, Yardi, Vadim, GIS, MDW

Benefits

Massively reduced reporting time, elimination of manual errors

The Challenge

The County of Lambton—like its fellow municipalities—faced the following problems with their PSAB reporting process (i.e., showing the value of their assets):

- Current methodology was not sustainable.
- No link existed between assets and financial statements.
- There were protracted audit periods.
- Reconciliation of individual and pooled assets was difficult and time consuming.

The County of Lambton wanted to consolidate all their source systems that housed asset inventory data to be able to run PSAB-compliant valuation analysis.

They needed a solution that would integrate with Maximo and Yardi (finance system used by housing department) and be able to export calculated data to Vadim, the corporate financial general ledger application. The solution needed to automate many business functions that were currently conducted manually and were very costly in terms of resources and time.

The PowerPlan implementer was presented with the unique challenge of having to integrate files from third-party software hosted offsite

The Solution

PowerPlan was selected to remedy Lambton’s challenges.

Workshop approach

PowerPlan projects begin with a workshop to collect asset configuration requirements (on-site) and then develop the configuration for approval using the PowerPlan application. Each workshop is used to:

- Outline asset type source
- Map source columns to PowerPlan
- Write integration synch/method
- Develop hierarchy
- Outline calculation logic
- Outline specific reports
- Assign tasks.

County staff identified the asset types to be included in each workshop. As always with any PowerPlan configuration, client staff are involved in the collection of data and all decisions along the way regarding processes and practices.

The PowerPlan solution leveraged the external “data-friendliness” that is the core of all PowerPlan applications to bring the disparate data sources together into one common view. Data from different stores was brought together through standard synchronization capabilities. Synchronization with source systems is automatic and does not require any intervention. Lambton worked with Yardi and PowerPlan to develop an automatic export/import SQL Server Integration Service (SSIS) that runs seamlessly in the back end to migrate data into the system.

Source System Integration



“It took us five days to do our carry-forward with Excel. With PowerPlan, it took us five minutes!”

“The PowerPlan product is everything that we’re looking for—it performs all the necessary calculations and provides all the reporting required for internal use, external audit and the FIR as well as provincial ministry reports. The customer service we received from PowerPlan was excellent.”

MELISA WHITING

*Tangible Capital Asset Coordinator,
Divisional Support Services Department,
County of Lambton, Ontario*

The Benefits

- Simplified workflow.
- Reduced time and errors.
- Audit time went from 20 days to four hours.
- All required reports, including FIR, are generated by PowerPlan (out of the box).
- All requirements met without compromise.
- Now able to support the ability to move into asset management strategy in the future.

About PowerPlan

PowerPlan solutions empower asset-centric companies to balance financial constraints, risk tolerance, and performance obligations with regulatory requirements to meet their strategic goals. The public sector, utilities, midstream oil and gas, transportation and telecommunications companies trust PowerPlan to manage more than \$2.3 trillion in assets today.

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